## **1534 Student Loans**

Description: Records associated with individual student accounts with national Direct Student Loans.

*Examples:* Records may include promissory notes, statement of rights, and any other supporting documents. *Retention Period:* **Retain for 10 years after close of the award (cancelled or repaid), and then securely destroy.** *Authority:* 20 U.S.C § 1087C, 34 CFR § 674.19, 34 CFR §668.24