1534 Student Loans

Description: Records associated with individual student accounts with national Direct Student Loans.

Examples: Records may include promissory notes, statement of rights, and any other supporting documents.

Retention Period: Retain for 10 years after close of the award (cancelled or repaid), and then securely destroy.

Authority: 20 U.S.C § 1087C, 34 CFR § 674.19, 34 CFR § 668.24